

**BYLAW NO. 24-01
OF THE VILLAGE OF GIROUXVILLE
IN THE PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
VILLAGE OF GIROUXVILLE FOR THE 2024 TAXATION
YEAR.**

WHEREAS, the Village of Girouxville of Alberta has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 8, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Girouxville of Alberta for 2024 total \$1,198,463; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$901,547, and the balance of \$296,916. is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 33,277
Non-Residential	\$ 10,113
Total School Requisition	\$ 43,390
Heart River Housing	\$ 5,702
Alberta Municipal Affairs	\$ 55
Designated Industrial Property (DIP)	

WHEREAS, the Council of the Village of Girouxville is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village Girouxville of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$13,453,830
Non-Residential	\$ 1,889,340
Farmland	\$ 7,760
DIP Non-Residential	\$ 10,070
DIP Machinery & Equipment	\$ 26,590
DIP Linear	\$ <u>682,450</u>
Total	\$16,070,040

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Girouxville of Alberta, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Girouxville of Alberta.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$ 289,004	\$16,070,040	.017984
Minimum Tax -\$500	\$ 7,912		
Alberta School Foundation Fund			
Residential/Farmland	\$ 33,277	\$13,461,590	.002472
Non-Residential	\$ 10,113	\$ 2,581,860	.003917
Heart River Housing	\$ 5,702	\$16,070,040	.0003548
Designated Industrial Property (DIP)	\$ 55	\$ 719,110	.0000765
Total	\$346,063		

Mill /Tax Rates:

Residential	20.8108 (.0208108)
Non-Residential	22.2558 (.0222558)
Designated Industrial Property (DIP)	.0765 (.0000765)

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 7th day of May, 2024.

READ a second time on this 7th day of May, 2024.

Given UNANIMOUS consent to go to third reading on the 7th day of May, 2024

READ a third and final time this 7th day of May, 2024.

MAYOR




CHIEF ADMINISTRATIVE OFFICER

